



## A Note From Our Founder



### Where are the Red Flags...

It's been another busy year for our team, and client activity has been consistently strong in every quarter. As we near the end of an active 2018, we took the time to review some recent casework to highlight key findings and trends.



Our analysis was focused on red flags identified in the backgrounds of executives that were investigated in connection with PE & VC deals, alternative asset manager selection, and C-level hires at private companies. The sample data set is comprised of nearly 3,000 investigations conducted over a 12 month period. Here's what we learned:

- **5% of executives lied about their academic or professional credentials**
- **9% of executives were involved in bankruptcy proceedings**
- **15% of executives engaged in controversial social media activity**
- **25% of executives failed to disclose at least one outside business interest**

The good news... no sex offenders in this sample data set.

If you're already working with our team you have likely seen results like this in your own projects, but it is worth noting the frequency in which these discrepancies occur.

We wish everyone a great Thanksgiving.

Ken S. Springer



## Updates From Our Team

### Due Diligence is Vital Component of Healthcare Investments



Investors continue to flock to healthcare. From 2012 to 2017, the number of private equity deals involving retail health companies has soared at a compound annual rate of 34% in the North American market\*. Like all other deals, the success of these investments is highly dependent on human capital. Unlike other executives, doctors and medical professionals have greater public exposure and thus pose a greater risk making the need for executive background checks even more critical in this industry.

The due diligence process for physicians, dentists, therapists and operators of any facility delivering medical care is complex and layered. Proper vetting of medical professionals involves scrutiny of every regulatory agency overseeing healthcare – from federal agencies to the state medical boards to the myriad of certification and accreditation entities. Information varies by state and by profession, so it is crucial that each credential be verified and cross-referenced to ensure all providers are in good standing.

For help with your next health care investment please contact Joelle Scott at 212-691-3800 or [jscott@corporateresolutions.com](mailto:jscott@corporateresolutions.com)

\*[Forbes article with Bain insights](#)

### Analyst Spotlight Zoe Blicksilver



Zoe joined CRI in 2014 after graduating from Colgate University, where she studied International Relations and Economics. As a Senior Investigative Analyst, Zoe oversees complex background investigations for many of our top investment clients. She leads CRI's client education efforts and contributes to relationship management and research product development.

Zoe finds it very rewarding to leverage her research skills to help clients feel confident in their investments.

When not exploring NYC's vast public transportation system, you can find Zoe taking 20+ mile weekend walks throughout the city with friends in search of new pizza joints.

---

### Habitat for Humanity

In September our NYC employees volunteered for Habitat for Humanity and assisted in the



construction and completion of Habitat funded homes in Paterson, New Jersey. Paterson Habitat for Humanity is a nonprofit housing organization that aims to eliminate substandard housing in the local community through the construction, rehabilitation and preservation of its homes. Paterson Habitat relies on volunteers to provide the labor to complete these projects.

We thank the Paterson Habitat team for letting us chip in and we look forward to volunteering again next year.

[Learn more about Paterson Habitat](#)

## Did You Know?

### Facebook... It's About your Number Not your Name

Facebook assigns a number to every account. You can use this number (not the account name) to find *every comment, photo or "liked" reference* associated with an account.

**#besmart #beinformed #bediligent**

[We're In The News](#)

*Corporate Resolutions Inc. (CRI) specializes in due diligence background investigations for the alternative investment and legal communities.*

*Founded by a former FBI agent, CRI has been trusted for over 25 years by private equity and venture capital firms, funds of funds, attorneys, corporations and family offices to help them make informed decisions. Clients rely on our expertise to access critical information and connect the dots allowing them to transact with confidence wherever opportunities arise.*

[Contact Us](#)

## Corporate Resolutions Inc.

345 Seventh Avenue, 10th Floor  
New York, NY 10001  
(212) 691 3800

[info@corporateresolutions.com](mailto:info@corporateresolutions.com)



[www.corporateresolutions.com](http://www.corporateresolutions.com)